

Management Buy-Out Prepares Cedilla For Next Phase Of Growth

*Leading services provider unveils expansion plans, increased investment
and vertical market focus*

Manchester, 11th April 2003: Cedilla Systems, a leading provider of services and technology to the UK SME sector, has today announced that it has been the subject of a management buy-out (MBO).

The company's senior management have made personal investments in the business in order to provide the platform needed to take the company through to its next phase of growth. Cedilla was established in 1991 and has experienced average year-on-year growth of 27 per cent since then.

Mike Dickson, Managing Director at Cedilla, said this was an exciting time in the company's development. "Cedilla has always been a growing business but last year we reached a point where a decision had to be made about taking the company into the future. Myself and the rest of the Cedilla management decided that a number of strategic investments needed to be made to push Cedilla further up the growth curve. Where better for that investment to come from but from the people who believe in the future of the company?"

A key player in the Microsoft Business Solutions channel, providing service and consultancy based on the Microsoft Business Solutions Navision product, Cedilla focuses on the SME and mid-market, and has invested in developing software systems tailored to the needs of specific industries and vertical markets. This is an approach that has contributed hugely to recent success. Cedilla now has packaged ERP systems for metals distribution, financial services, waste management and building services companies.

In 2002 Cedilla was the recipient of the Navision Solutions Centre of Choice award and has won awards for its innovative use of Navision technology.

The MBO has given Cedilla the increased resources and focus needed to embark on an ambitious growth plan and sends a clear signal to Cedilla customers, old and new, and to the rest of the industry that Cedilla is a business with a great future.

“At Cedilla, we aim to establish a minimum 10-year relationship with customers,” added Jason Fazackerley, Sales & Marketing Director at Cedilla. “We believe that this long-term outlook has enabled us to steal a march on our competitors. It is in our interests to make sure that the systems we provide build on our client’s strengths as a company. In delivering competitive advantage to our customers, we find that they want to stay with us as they grow their business”.

Ends

Notes To Editors

Press Contact:

Sean Fleming, Clarity Public Relations

Tel: 0118 947 4072

Email: sean@seanfleming.com

About Cedilla:

Cedilla Systems Ltd specialise in the development and implementation of tailored business software solutions for small to medium sized businesses in the UK. Cedilla’s success has been built on the powerful Navision software range, an ERP software package from Microsoft Business Solutions which is sold and supported in 108 countries worldwide. Cedilla is a Microsoft Certified Business Solutions partner, staffed by certified professionals dedicated to providing customised solutions, training and support services.